

SHANTA MEMORIAL REHABILITATION CENTRE
Bhubaneswar

BALANCE SHEET
2024 – 2025

M/s. PAMS & ASSOCIATES

Chartered Accountants

Bhubaneswar

Acknowledgement Number:221822750221025

FORM NO. 10B

[See rule 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

We have examined the balance sheet of SHANTA MEMORIAL REHABILITATION CENTER [name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution] as at 31-Mar-2025 and the Income and Expenditure account or Profit and Loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

We have obtained all the information and explanations to the best of our knowledge and belief which are necessary for the purposes of the audit.

In our opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at serial number 14 of the Annexure:

In our opinion and to the best of our information and according to explanations given to us, the particulars given in the Annexure are true and correct subject to following observations or qualifications:-

(a)

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution as on 31-Mar-2025; and
- (ii) in the case of the Income and Expenditure account or Profit and Loss account, of the income and application or profit or loss of its accounting year ending on 31-Mar-2025.

Subject to the following observations/qualifications:-

(a)

The prescribed particulars are annexed hereto.

Name of Chartered Accountant

Membership Number

Firm Registration Number

Address

IP Address

Place

Date



SATYAJIT MISHRA
ARCA057293
0316079E
PLOT-506, BEHIND BAYA BABA MATHA, UNIT-9
49.37.113.88
BHUBANESWAR
22-Oct-2025

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C 22/10/28

INDEPENDENT AUDITOR'S REPORT

TO,
THE EXECUTIVE BOARD MEMBERS
SHANTA MEMORIAL REHABILITATION CENTER (SMRC)

REPORT ON THE FINANCIAL STATEMENTS

OPINION

We have audited the accompanying Financial Statements of "**SHANTA MEMORIAL REHABILITATION CENTER**" (SMRC), 108 D, Master Canteen Building, Station Square, Unit-III, Bhubaneswar, Khurda – 751001, which comprises the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account for the year ended 31st March 2025. The financial statements have been prepared in all material respects, in accordance with the financial reporting provisions. Our responsibility is to express an opinion on these financial statements based on our audit.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the scheme for the management and administration of the Organisation and the rules made thereunder, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Organisation as at 31st March 2025, its **Surplus** for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organisation in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



EMPHASIS OF MATTER – BASIS OF ACCOUNTING AND RESTRICTION ON USE

The financial statements are prepared in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India.

This report is neither an assurance as to the future viability of the Organisation nor the efficiency or effectiveness with which the management has conducted the affairs of the Organisation.

This report is addressed to and provided to the members of the Organisation solely for the purpose of enabling it to comply with its obligations and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Project Contract, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concerned and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organisation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organisation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required under other regulatory requirements, we report as under for the year ended 31st March 2025:

We report that:

- a) The Organization has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the finance department of the organization on a regular basis. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Organization so far as appears from our examination of those books.
- c) The Organisation doesn't have any pending litigations which would impact its financial position in its financial statement.
- d) In our opinion and according to the information provided to us, no property or funds of the Organization were applied for any object or purpose other than the object or purpose of the organization.
- e) In our opinion and according to the information provided to us, no material irregularities were pointed out in the books of accounts of previous year.

Date : 03.09.2025
Place: Bhubaneswar



FOR PAMS & ASSOCIATES
CHARTERED ACCOUNTANTS

CA, SATYAJIT MISHRA, FCA
PARTNER
M. No.-057293

UDIN:25057293BMHXYK5063

SHANTA MEMORIAL REHABILITATION CENTER, BHUBANESWAR

Balance Sheet as at 31st March 2025

(Amount in INR.)

	Particulars	Note	FY 2024-25	FY 2023-24
I	Sources of Funds			
1	NPO Funds			
(a)	General Funds	3	1,25,38,096	1,17,95,314
			1,25,38,096	1,17,95,314
2	Non-current liabilities			
(a)	Long-term borrowings		-	-
(b)	Other long-term liabilities		-	-
(c)	Long-term provisions		-	-
			-	-
3	Current liabilities			
(a)	Short-term borrowings	4	-	-
(b)	Payables		-	4,92,523
(c)	Other current liabilities		-	-
(d)	Short-term provisions		-	-
			-	4,92,523
	Total		1,25,38,096	1,22,87,836
II	Application of Funds			
1	Non-current assets			
(a)	Property, Plant and Equipment	5	52,66,185	51,10,399
(b)	Non-current investments		-	-
(c)	Long Term Loans and Advances		-	-
(d)	Other non-current assets (specify nature)		-	-
			52,66,185	51,10,399
2	Current assets			
(a)	Cash and bank balances	6	72,15,811	70,32,788
(b)	Short Term Loans and Advances	7	5,000	1,12,500
(c)	Other Current Assets	8	51,100	32,149
			72,71,911	71,77,437
	Total		1,25,38,096	1,22,87,836
	Brief about the Entity	1		
	Summary of significant accounting policies	2		
	The accompanying notes are an integral part of the financial statements			

Examined and Found Correct

FOR PAMS & ASSOCIATES
CHARTERED ACCOUNTANTS

Asha Hans

Prof. ASHA HANS
EXECUTIVE VICE-PRESIDENT

CA, SATYAJIT MISHRA, FCA
PARTNER
M. No. - 057293

Date: 03.09.2025
Place: Bhubaneswar



SHANTA MEMORIAL REHABILITATION CENTER, BHUBANESWAR

Income and Expenditure for the year ended 31st March 2025

Particulars	Note	FY 2024 - 25	FY 2023 - 24
I Income			
(a) Donations and Grants	9	1,07,90,477	1,74,99,412
II Other Income	10	21,57,234	11,84,741
III Total Income (I+II)		1,29,47,711	1,86,84,153
IV Expenses:			
Southsouth North Project Cost	11	1,410	14,96,593
Carleton University Project	12	4,85,074	7,79,389
Disability Rights Fund Project	13	2,184	12,50,999
HI Project	14	57,68,909	
JSI Project	15	22,90,865	1,14,30,008
Expenses from General Fund			
Foreign Fund	16	2,82,004	2,36,671
Indian Fund	17	29,51,701	19,55,111
Depreciation and amortization expense	5	4,22,782	2,99,169
Total expenses		1,22,04,929	1,74,47,940
V Excess of Income over Expenditure for the year before exceptional and extraordinary items (III- IV)		7,42,782	12,36,213
VI Exceptional items (specify nature & provide note/delete if none)			
VII Excess of Income over Expenditure for the year before extraordinary items (V-VI)		7,42,782	12,36,213
VIII Extraordinary Items (specify nature & provide note/delete if none)			
IX Excess of Income over Expenditure for the year (VII-VIII)		7,42,782	12,36,213
Appropriations: Transfer to Funds/ (Transfer from Funds)			
Transferred to General Fund		7,42,782	12,36,213
The accompanying notes are an integral part of the financial statements		7,42,782	12,36,213

Examined and Found Correct

FOR PAMS & ASSOCIATES
CHARTERED ACCOUNTANTS

Asha Hans
Prof. ASHA HANS
EXECUTIVE VICE-PRESIDENT

Date: 03.09.2025
Place: Bhubaneswar



CA, SATYAJIT MISHRA, FCA
PARTNER
M. No.- 057293

SHANTA MEMORIAL REHABILITATION CENTER, BHUBANESWAR

Receipt and Payment for the year ended 31st March 2025

Particulars		Note	FY 2024 - 25	(Amount in INR.) FY 2023 - 24
I	Opening Balance			
	Cash in Hand		15,654.00	12,091.09
	Cash at Bank		70,17,134.43	71,75,602.13
II	Income			
(a)	Donations and Grants	9	1,07,52,977	1,73,74,412
III	Other Income	10	21,51,362	11,79,971
	Advance recovered		1,12,500	
	IT Refund		24,421	3,814
IV	Total Income (I+II)		2,00,74,048	2,57,45,890
IV	Expenses:			
	Southsouth North Project Cost	11	2,43,636	12,54,367
	Carleton University Project	12	4,85,074	7,79,389
	Disability Rights Fund Project	13	2,47,684	10,05,499
	HI Project	14	57,68,909	-
	JSI Project	15	22,92,161	1,34,82,065
	Expenses from General Fund			
	Foreign Fund	16	2,82,004	2,34,665
	Indian Fund	17	29,55,201	19,57,117
	Capital Expenditure	5	5,78,568	-
	Advance		5,000	
V	Closing Balance			
	Cash in Hand		18,887	15,654
	Cash at Bank		71,96,924	70,17,134
Total			2,00,74,048	2,57,45,890
The accompanying notes are an integral part of the financial statements				

Examined and Found Correct

FOR PAMS & ASSOCIATES
CHARTERED ACCOUNTANTS

Asha Hans

Prof. ASHA HANS
EXECUTIVE VICE-PRESIDENT

CA. SATYAJIT MISHRA, FCA
PARTNER
M. No. - 057293



Date: 03.09.2025
Place: Bhubaneswar



SHANTA MEMORIAL REHABILITATION CENTER, BHUBANESWAR

Notes forming part of the Financial Statements

Note No.

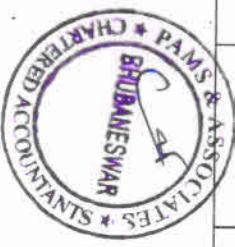
		FY 2024 - 25	FY 2023 - 24
3	General Fund Opening Balance Add / (Less): Current Year Fund Balance	1,17,95,313.80 7,42,782.35	1,05,59,101.10 12,36,212.70
	TOTAL	1,25,38,096.15	1,17,95,313.80
4	Other current liabilities	FY 2024-25	FY 2023-24
(a)	JSI PROJECT - Administration Cost Payable		1,296
(b)	SOUTHSOUTH NORTH PROJECT - Workshop Expenses Payable - WWdccn Expenses Payable - Programme Expenses Payable - Baseline Expenses Payable - Salary of Program Personnel Payable - Administration Cost Payable		80,518 11,000 5,000 162 1,12,500 33,047
(c)	DISABILITY RIGHTS FUND PROJECT - Programme Activities - Consultation Workshop Expenses Payable - Writing of Guidelines Expenses Payable - Training of Trainers Wwd Expenses Payable - Stakeholders Workshop Expenses Payable		22,000 11,500 99,500 53,500 59,000
(d)	INDIAN GENERAL ACCOUNT - TDS Payable		3,500.00
	Total Other current liabilities	-	4,92,523



SHANTA MEMORIAL REHABILITATION CENTER, BHUBANESWAR

Notes forming part of the Financial Statements for the year ended 31st March, 2025

5 Property, Plant and Equipment and Intangible Assets		(Amount in INR.)						
Sl. No.	Particulars	WDV as on 01.04.24	Addition during the year	Sale/Deletion during the year	Total Amount	Rate of Dep. %	Dep. of WDV during the year	WDV as on 31.03.25
	FY 2024-25							
1	Land & Building	48,03,543	-	-	48,03,543	5	2,40,177	45,63,366
2	Furniture & Fixtures	87,678	-	-	87,678	10	8,768	78,910
3	Electronic Equipments	36,883	59,600	-	96,483	10	9,648	86,835
4	Vehicle	80,344	-	-	80,344	15	12,052	68,292
5	Air Conditioner	25,083	90,800	-	115,883	15	17,382	98,500
6	Projectors	11,363	-	-	11,363	15	1,705	9,659
7	SCI Equipments	53,611	1,42,368	-	1,95,979	15	29,397	1,66,582
8	Vocational Traning Equipments	1,213	-	-	1,213	15	182	1,031
9	Printer	9,986	50,500	-	60,486	15	9,073	51,413
10	Computers	696	2,35,300	-	2,35,996	40	94,398	1,41,597
	TOTAL	51,10,399	5,78,568	-	56,88,967	4,22,782	52,66,185	
	FY 2023-24							
1	Land & Building	50,56,361	-	-	50,56,361	5	2,52,818	48,03,543
2	Furniture & Fixtures	97,420	-	-	97,420	10	9,742	87,678
3	Electronic Equipments	40,981	-	-	40,981	10	4,098	36,883
4	Vehicle	94,522	-	-	94,522	15	14,178	80,344
5	Air Conditioner	29,509	-	-	29,509	15	4,426	25,083
6	Projectors	13,369	-	-	13,369	15	2,005	11,363
7	SCI Equipments	63,071	-	-	63,071	15	9,461	53,611
8	Vocational Traning Equipments	1,427	-	-	1,427	15	214	1,213
9	Printer	11,748	-	-	11,748	15	1,762	9,986
10	Computers	1,159	-	-	1,159	40	464	696
	TOTAL	54,09,568	-	-	54,09,568	2,99,169	51,10,399	



SHANTA MEMORIAL REHABILITATION CENTER, BHUBANESWAR

Notes forming part of the Financial Statements for the year ended 31st March, 2025

NOTE NO.	PARTICULARS	FY 2024-25	FY 2023-24
6	Cash and Bank Balances		
A	Cash and cash equivalents		
(a)	On current / saving accounts		
	SBI CA -(5712)	68,76,176	16,49,932.34
	Kotak SB (1077)	20,276	72,971.30
	Bank CA (SBI - 6431) New Delhi	17,785	48,48,551.58
	SBI CA - (5723)	2,03,058	2,59,918.28
	SBI SB- (9350)	9,794	37,729.50
	SBI SB-(3794)	1,609	41,009.43
	Canara SB - (1411)	68,226	1,07,022.00
(b)	Cash on hand		
	Indian General Project	13,123	9,890
	FC Projects	5,764	5,764
	Total Cash and Bank balances	72,15,811	70,32,788
7	Short Term Loans & Advances		
	GKCM, Bhubaneswar	5,000	
	National Institute of Urban Affairs	-	1,12,500
	Total	5,000	1,12,500
8	Other Current Assets		
	Income Tax Refund Due FY 2020-21	7,728	7,728
	Income Tax Refund Due FY 2022-23		7,151
	Income Tax Refund Due FY 2024-25	43,372	17,270
	Total	51,100	32,149

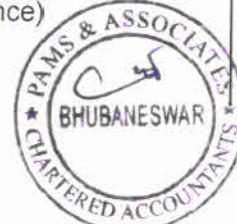


SHANTA MEMORIAL REHABILITATION CENTER, BHUBANESWAR

Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in INR.)

		31-MAR-25	31-MAR-24
9	Donations and Grants		
	HI Project - Collective Inclusive Action by CSOs in the state of Odisha to Raise the Voice of Intersectional Vulnerable Communities ("SAMAHITA- Collective Inclusive Action by CSOs).	76,72,201.00	
	JSI Project - Momentum Routine Immunization Transformation and Equity Project	11,88,283.00	1,46,46,005
	Disability Rights Fund	10,80,000.00	
	SouthSouth North Project	1,55,193.00	11,10,930
	Carleton University	-	13,87,477
	National Institute of Urban Affairs	3,75,000	1,25,000
	Donations	3,19,800	2,30,000
	Total other income	1,07,90,477	1,74,99,412
10	Other income		
	Interest income - Saving Bank	8,454	67,658
	Interest income - Income Tax Refund	1,189	226
	O & P Income	23,080	14,900
	Hall Hiring Charges	32,500	-
	Physiotherapy Charges	20,92,011	11,01,957
	Other non-operating income	-	-
	Total other income	21,57,234	11,84,741
11	<u>SOUTHSOUTH NORTH PROJECT COST</u>		
	Program Cost		
	Salary	-	6,00,000
	Workshop	-	2,25,000
	Consultation Mapping	-	1,00,000
	Baseline	-	1,75,000
	Stakeholders	-	1,88,600
	WWdccn	-	61,400
	Travel to Project Area	-	80,258
	Program Printing & Stationary	-	9,747
	Admin Cost		
	Professional Fees	-	24,500
	Bank Charges	1,410	3,789
	Stationery & Contingency	-	28,300
		1,410	14,96,593
12	<u>CARLETON UNIVERSITY PROJECT</u>		
	Program Cost		
	Travel Expenses	78,557	2,25,583
	Conference & Seminar Expenses	1,18,517	2,30,344
	Consultancy Cost - Masters (Research Assistance)	2,88,000	2,88,000
	Admin Cost		
	Travel Expenses	-	35,462



SHANTA MEMORIAL REHABILITATION CENTER, BHUBANESWAR

Notes forming part of the Financial Statements for the year ended 31st March, 2025

		4,85,074	7,79,389
13	<u>DISABILITY RIGHTS FUND PROJECT</u>		
	Program Cost		
	Consultation Workshop Expenses	-	1,12,499
	Writing of Guidelines Expenses	-	99,500
	Training of Trainers Women with Disabilities Expenses	-	4,08,500
	Stakeholders Workshop Expenses	-	2,04,000
	Interaction with Government Officials	-	2,46,000
	Project Coordinator Salary	-	1,58,500
	Admin Cost		
	Bank Charges	2,184	-
	Office Expenses	-	22,000
		2,184	12,50,999
14	<u>HI PROJECT</u>		
	Program Cost		
	Program Personnel Salary	12,75,000	
	Program Travel Cost	2,66,776	
	HI Project Management Unit Odisha Utilities & Maintenance	1,03,500	
	HI Project Leaflets & Factsheets	57,920	
	Technical Advisory Committee Expenses	7,478	
	Data Collection, Reporting, Dissemination	12,00,060	
	Tailored CSO Training Packages & Materials	6,07,068	
	Develop Training Expenses	7,37,253	
	Intersectional Inclusion Practices, Awareness, Youth Expenses	1,39,944	
	Organisation Consultation Expenses	17,825	
	Admin Cost		
	Communication Officer	4,04,000	
	Executive Director	1,65,350	
	Finance & Accounts Officer	5,00,000	
	Utilities & Maintenance	47,387	
	Office Supplies	18,461	
	Repair and Maintenance	64,150	
	Bank Charges	5,361	
	Equipment and Supplies		
	SMRC Equipment Insurance & AMC	14,800	
	Equipments PMU Set Up	1,23,176	
	Computer Maintainance Expenses	13,400	
		57,68,909	-
15	<u>JSI PROJECT COST</u>		
	Program Cost		
	Program Personnel Salary	4,00,000	53,50,933
	Payment made to Consultant	4,99,055	2,80,593
	Program Travel Cost	2,60,608	20,82,690
	Program related Printing & Stationary Cost	53,076	1,60,856
	Meeting & Training Expenses	46,486	4,37,234



SHANTA MEMORIAL REHABILITATION CENTER, BHUBANESWAR

Notes forming part of the Financial Statements for the year ended 31st March, 2025

Learning and Experience Sharing Meeting	-	6,73,483
End of Project Event Expenses	-	9,69,285
Workshop for Project Subawardees to include persons with disability	5,11,948	-
Admin Cost		
Admin Personnel Cost	3,75,000	8,42,700
Admin Personnel Travel Cost	68,162	2,05,646
Stationery & Supplies	29,775	27,599
Communication	29,925	53,181
Electricity Charges	16,830	3,25,630
Communication Expenses	-	4,598
Meeting Expenses	-	15,580
Bank Charges		

16	General Fund Expenses	
	From Foreign Fund	
	Staff Salary	36,600
	Vehicle Fuel Expenses	1,65,630
	Professional Fees	28,200
	Audit Fees	41,300
	Travel Expenses	19,399
	Communication Expenses	4,598
	Telephone Expenses	3,783
	Electricity Expenses	304
	Bank Charges	2,097
	Stationery Expenses	1,296
	Seminar Expenses	15,397
		2,82,004
		2,36,671

17	From Indian Fund	
	Staff Salary	19,66,360
	Staff Welfare Expenses	4,610
	Ashok Memorial Function Expenses	2,77,249
	Ortho/Prostho Unit Expenses	20,974
	Printing & Stationery	1,706
	Repair & Maintenance	14,950
	Saral Project Expenses (NIUA)	3,17,940
	Training Unit Expenses	3,20,095
	Vehicle Maintainance Expenses	7,998
	Vehicle Insurance Expenses	15,217
	Land Development Expenses	2,010
	CSW Event Expenses	-
	Office Expenses	-
	Telephone & Internet Charges	-
	Travel Expenses	-
	Bank Charges	2,592
		29,51,701
		19,55,111



SHANTA MEMORIAL REHABILITATION CENTRE (SMRC)

108 D, Master Canteen Building, Station Square, Unit-III, Bhubaneswar, Khurda - 751001

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS
FOR THE YEAR ENDED ON 31ST MARCH 2025**

(A) SIGNIFICANT NOTES ON ACTIVITIES

Shanta Memorial Rehabilitation Centre (SMRC) is a leading voluntary organization working in the field of disability.

It was in 1985 when Mr. Ashok Hans thought of an Organization that could rehabilitate disadvantaged spinal injury victims and give voice to persons with disabilities for their rights and equality.

SMRC's core area of intervention is to apply modern rehabilitation techniques creatively and comprehensively. It has adopted the essential principle that is returning or integrating a person into his home, community and work to establish a happy and productive life.

Fighting for Our Rights

While travelling from Madras to Bhubaneswar at the Madras Central the railway superintendent asked that my wheelchair be weighed along with my luggage. When I told him I needed it to be able to board the train and when getting down he finally allowed it after a prolonged argument and sit-down strike.

While travelling in the train a senior railway official again asked me why my wheel chair was in the compartment and not in the luggage van and at the next station it should be removed.



Community-Based Rehabilitation

The concept of Community-based rehabilitation (CBR) has been a part of the Indian value-based tradition from time immemorial whether they be issues relating to health, education, livelihood etc. It is a process built around social mobilization, community participation and Organization to serve their own people.

CBR today, is based on the principles of human rights, gender equity and mobilization of social forces that, ensure respect for human dignity and constitutional rights to Citizens of the Country.

(B) SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Accounting:

The Accounting Standards issued by the Institute of Chartered Accountants of India are applicable to non-profit entities, only if any part of the activities of the entity is considered to be commercial, industrial or business in nature.

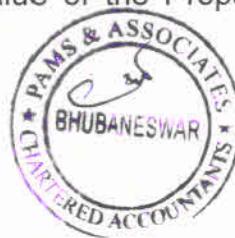
The Organization is not carrying on any activity in nature of commercial, industrial or business therefore the Accounting Standards are not mandatory and have been followed to the extent practicable or relevant.

The financial statements have been prepared under the historical cost convention and on accrual basis except otherwise stated. The accounting policies are consistently applied by the Organization except otherwise stated.

2. Property, Plant & Equipment

Property, Plant & Equipment are stated at cost of acquisition including inward freight, duties and taxes, incidental expenses including interest relating to acquisition and cost of improvements thereon are capitalised until Property, Plant & Equipment are ready for use. Capital Work in Progress comprises cost of Property, Plant & Equipment not ready for their intended use at the reporting date of the financial statements.

Property, Plant & Equipment purchased out of grant fund charged to Income & Expenditure Account under the head 'Non-Recurring Expenditure'. Simultaneously Property, Plant & Equipment Fund is created against the value of the Property, Plant & Equipment charged to Income & Expenditure Account.



Property, Plant & Equipments purchased out of own funds are shown under the head Property, Plant & Equipments.

Property, Plant & Equipments are shown Cost less Accumulated Depreciation in the Balance Sheet.

No revaluations of Property, Plant & Equipments were made during the year.

3. Depreciation and Amortizations

Depreciation on Property, Plant & Equipment is provided on Written down Value Method (WDV) as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962. The same has been shown as depreciation fund in the liabilities side of the Balance Sheet.

4. Revenue Recognition

Restricted project grants were recognised as income on the Grant received during the project period on the prorate basis of respective projects, whereas unrestricted project grants and Donations were recognised on the basis of receipts in accordance to the guidelines on 'Not for Profit Organisation' issued by The Institute of Chartered Accountants of India.

5. Project Fund

The Project Fund was recognised on the basis of unspent balance of Grant Recognised as income over the Grant Utilized during the period/ year. Grant income of the period/ year, to the extent unutilized has transferred to Project Funds.

6. Grant Receivable

Expenses incurred in excess of the grant received during the period/ year, in accordance of the memorandum of the understanding or terms of reference with the funder, has been recognised as Grant Receivable and these balances were disclosed under the head Current Assets.

7. Interest

Interest earned on saving bank as well as on the amount held under Fixed Deposit is reflected under the head 'Bank Interest', inclusive of accrued interest till 31st March 2025.

8. Foreign Contribution

Foreign Contributions are accounted for on the basis of the credit advice received from the Bank.



(C) NOTES ON ACCOUNTS

1. Income and Expenses incurred out of Foreign Grants are generally disclosed as per the requirement of Rule 5 of the Foreign Contribution Regulation Rule 2011.
2. There is no such income which is of a business nature as defined Under Section 2(15) of the Income Tax Act, 1961.
3. It was informed to us by the Management that there are no legal cases pending or initiated during the year by any individual or Organisation against SMRC.
4. Registered as a "not for profit" entity under the Societies Registration Act, 1860 in the state of Odisha vide Registration No. 863 - 80 of 1985 – 86.
5. Under FCRA vide registration number 105020038 with the Ministry of Home Affairs to receive foreign funds. The Organisation has received the renewal letter on 15th March 2022. The FC Certificate is valid for 5 years from 01.04.2022. The Organisation has submitted the Annual FC Return for the financial year 2024 - 25 within the prescribed time limit.
6. The PAN is AACTS3374F. The Organisation has submitted the Annual Income Return for the financial year 2024 - 25 within the due date.
7. The TAN is BBNS02415A. The Organisation has filed quarterly TDS return for the financial year 2024 - 25 within the due date.
8. The Organisation is registered Under Section 12A of the Income Tax Act, 1961. The Unique Registration Number is AACTS3374FE20214 and it is valid up to Assessment Year 2027 - 28 (i.e., Financial Year 2026-27).
9. The Organisation is registered Under Section 80G of the Income Tax Act, 1961. The Unique Registration Number is AACTS3374FF20214 and it is valid up to Assessment Year 2027 - 28 (i.e., Financial Year 2026 - 27).

10. PAYMENT TO RELATED PARTIES

During the Financial year 2024 - 25, payments of INR. 6,65,024.00 made to Ms. Reena Mohanty, Board Member of SMRC towards her service to the Organisation as Project Staff.

11. The previous year's figures are regrouped or reclassified for better presentation, wherever necessary.

